GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:789
ANSWERED ON:04.03.2005
FACILITIES PROVIDED BY PRIVATE FOREIGN BANKS
Murmu Shri Hemlal

Will the Minister of FINANCE be pleased to state:

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(a) whether private banks and foreign banks are providing better facilities to customers than our nationalised banks;

(b) if so, the details thereof; and

(c) the remedial measures taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): Each Bank group has its own strengths and weaknesses. In view of this, it is not factually true to state that one group is providing better services as; compared to any other bank group.

(b) &(c): Do not arise.